



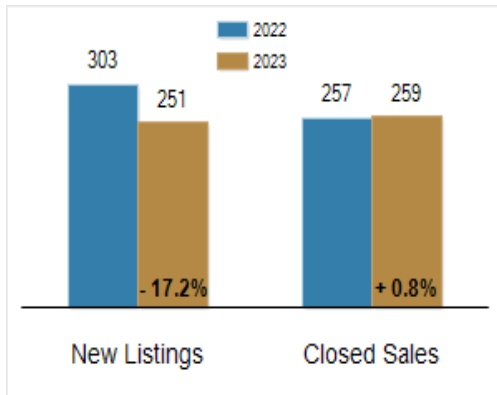
Patterson-Schwartz Real Estate

Residential Market Update

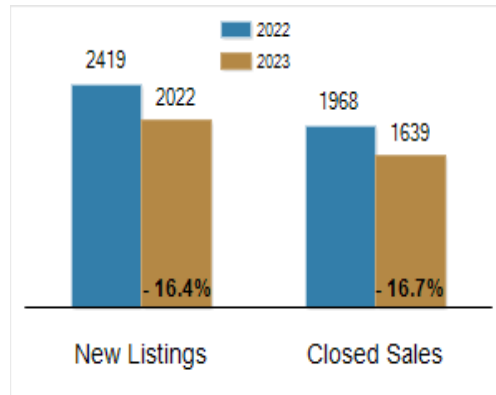
As of Friday, September 8, 2023 10:18:37 AM

| All Kent County | August | | | Year To Date | | |
|---|-----------|-----------|---------|--------------|-----------|---------|
| | 2022 | 2023 | Change | 2022 | 2023 | Change |
| New Listings | 303 | 251 | - 17.2% | 2419 | 2022 | - 16.4% |
| Closed Sales | 257 | 259 | + 0.8% | 1968 | 1639 | - 16.7% |
| Pending Sales | 257 | 167 | - 35.0% | 2026 | 1654 | - 18.4% |
| Median Sales Price | \$320,000 | \$325,000 | + 1.6% | \$305,000 | \$314,000 | + 3.0% |
| % of Original List Price Received at Sale | 98.8% | 99.2% | + 0.4% | 100.3% | 98.3% | - 2.0% |
| Average Days on Market Until Sale | 18 | 24 | + 33.3% | 21 | 31 | + 47.6% |
| Total Residential Listing Inventory (as of 08/31) | 387 | 428 | + 10.6% | | | |
| Single-Family Detached Inventory (as of 08/31) | 322 | 361 | + 12.1% | | | |

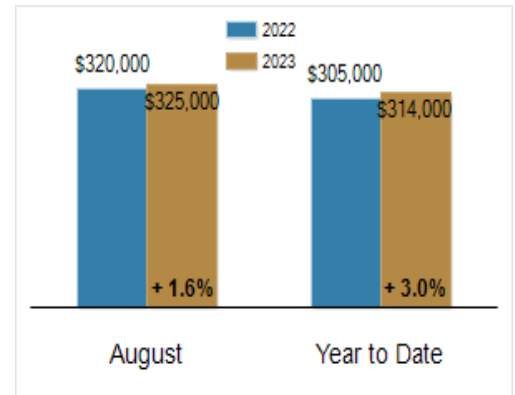
Activity: August



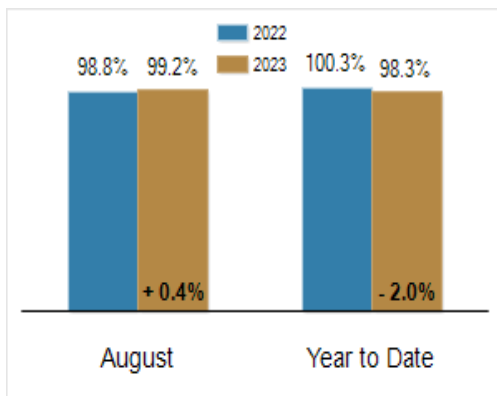
Activity: Year to Date



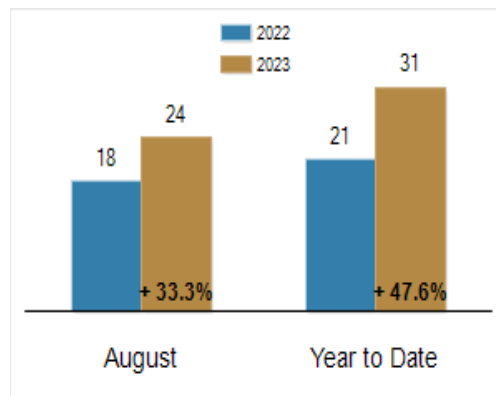
Median Sales Price



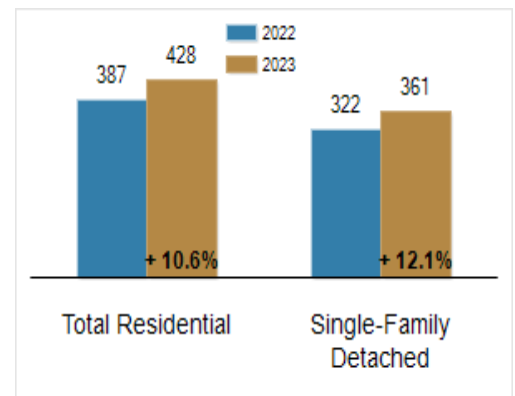
Percent of Original List Price Received at Sale



Average Days on Market Until Sale



Inventory of Homes for Sale: August



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