



Patterson-Schwartz Real Estate

Residential Market Update

As of Monday, April 10, 2023 9:32:57 AM

| All Kent County | March | | | Year To Date | | |
|---|-----------|-----------|---------|--------------|-----------|---------|
| | 2022 | 2023 | Change | 2022 | 2023 | Change |
| New Listings | 302 | 268 | - 11.3% | 778 | 694 | - 10.8% |
| Closed Sales | 258 | 204 | - 20.9% | 663 | 509 | - 23.2% |
| Pending Sales | 269 | 223 | - 17.1% | 728 | 572 | - 21.4% |
| Median Sales Price | \$280,000 | \$298,950 | + 6.8% | \$278,400 | \$299,900 | + 7.7% |
| % of Original List Price Received at Sale | 100.7% | 98.1% | - 2.6% | 99.9% | 96.9% | - 3.0% |
| Average Days on Market Until Sale | 23 | 38 | + 65.2% | 25 | 40 | + 60.0% |
| Total Residential Listing Inventory (as of 03/31) | 264 | 378 | + 43.2% | | | |
| Single-Family Detached Inventory (as of 03/31) | 227 | 328 | + 44.5% | | | |

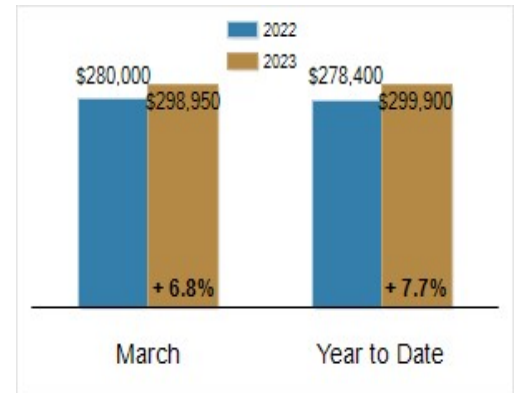
Activity: March



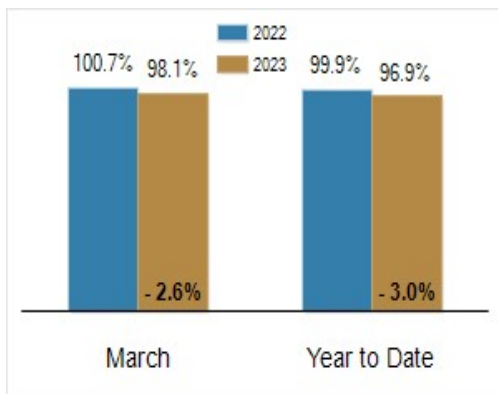
Activity: Year to Date



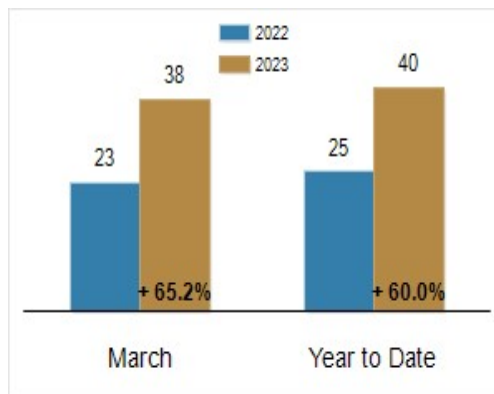
Median Sales Price



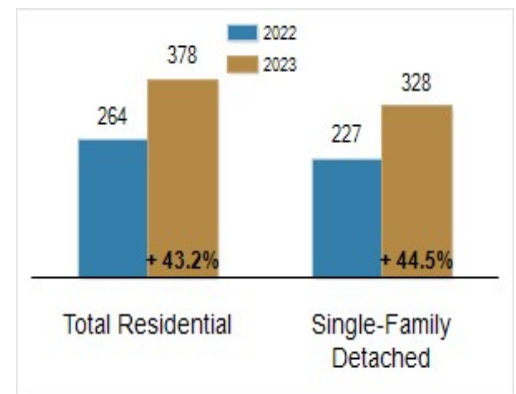
Percent of Original List Price Received at Sale



Average Days on Market Until Sale



Inventory of Homes for Sale: March



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