

# Patterson-Schwartz Real Estate Residential Market Update

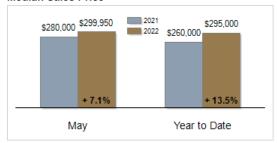
As of Thursday, June 9, 2022 9:58:55 AM

	Мау			Year To Date		
All Kent County	2021	2022	Change	2021	2022	Change
New Listings	311	341	+ 9.6%	1410	1436	+ 1.8%
Closed Sales	257	258	+ 0.4%	1157	1140	- 1.5%
Pending Sales	316	264	- 16.5%	1266	1220	- 3.6%
Median Sales Price	\$280,000	\$299,950	+ 7.1%	\$260,000	\$295,000	+ 13.5%
% of Original List Price Received at Sale	101.0%	101.3%	+ 0.3%	100.0%	100.5%	+ 0.5%
Average Days on Market Until Sale	20	18	- 10.0%	25	22	- 12.0%
Total Residential Listing Inventory (as of 05/31)	274	394	+ 43.8%			
Single-Family Detached Inventory (as of 05/31)	228	347	+ 52.2%			

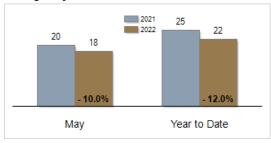
# **Activity: May**



#### **Median Sales Price**



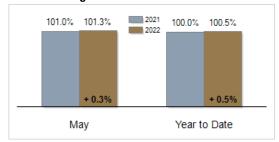
# Average Days on Market Until Sale



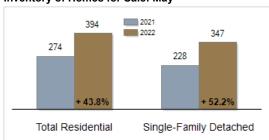
### **Activity: Year to Date**



### Percent of Original List Price Received at Sale



# Inventory of Homes for Sale: May



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