

Patterson-Schwartz Real Estate Residential Market Update

As of Wednesday, February 7, 2024 10:21:38 AM

All Sussex County	January			Year To Date		
	2023	2024	Change	2023	2024	Change
New Listings	505	516	+ 2.2%	505	516	+ 2.2%
Closed Sales	298	314	+ 5.4%	298	314	+ 5.4%
Pending Sales	461	261	- 43.4%	461	261	- 43.4%
Median Sales Price	\$437,500	\$456,250	+ 4.3%	\$437,500	\$456,250	+ 4.3%
% of Original List Price Received at Sale	98.3%	98.5%	+ 0.2%	98.3%	98.5%	+ 0.2%
Average Days on Market Until Sale	48	55	+ 14.6%	48	55	+ 14.6%
Total Residential Listing Inventory (as of 01/31)	1090	1560	+ 43.1%			
Single-Family Detached Inventory (as of 01/31)	818	1141	+ 39.5%			

Activity: January



Activity: Year to Date



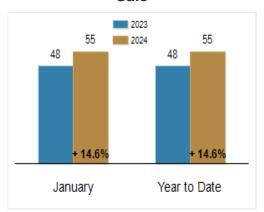
Median Sales Price



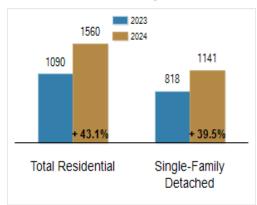
Percent of Original List Price Received at Sale



Average Days on Market Until Sale



Inventory of Homes for Sale: January



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Data maintained by the MLS may not reflect all real estate activities in the market. Information is deemed reliable but not guaranteed.