

# Patterson-Schwartz Real Estate Residential Market Update

As of Wednesday, February 8, 2023 4:22:33 PM

All Sussex County	January			Year To Date		
	2022	2023	Change	2022	2023	Change
New Listings	510	515	+ 1.0%	510	515	+ 1.0%
Closed Sales	472	289	- 38.8%	472	289	- 38.8%
Pending Sales	466	306	- 34.3%	466	306	- 34.3%
Median Sales Price	\$401,550	\$430,000	+ 7.1%	\$401,550	\$430,000	+ 7.1%
% of Original List Price Received at Sale	99.4%	97.9%	- 1.5%	99.4%	97.9%	- 1.5%
Average Days on Market Until Sale	32	48	+ 50.0%	32	48	+ 50.0%
Total Residential Listing Inventory (as of 01/31)	731	1384	+ 89.3%			
Single-Family Detached Inventory (as of 01/31)	536	1026	+ 91.4%			

## **Activity: January**



## **Activity: Year to Date**



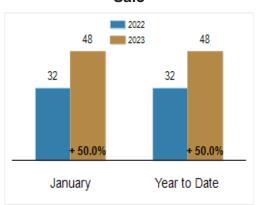
#### **Median Sales Price**



# Percent of Original List Price Received at Sale



Average Days on Market Until Sale



# Inventory of Homes for Sale: January



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Data maintained by the MLS may not reflect all real estate activities in the market. Information is deemed reliable but not guaranteed.