

# Patterson-Schwartz Real Estate Residential Market Update

As of Thursday, December 8, 2022 4:41:58 PM

All Sussex County	November			Year To Date		
	2021	2022	Change	2021	2022	Change
New Listings	559	453	- 19.0%	7883	7046	- 10.6%
Closed Sales	661	416	- 37.1%	6766	5554	- 17.9%
Pending Sales	544	244	- 55.1%	6998	5117	- 26.9%
Median Sales Price	\$409,091	\$439,995	+ 7.6%	\$369,900	\$425,440	+ 15.0%
% of Original List Price Received at Sale	99.0%	100.2%	+ 1.2%	99.6%	100.1%	+ 0.5%
Average Days on Market Until Sale	26	40	+ 53.8%	32	33	+ 3.1%
Total Residential Listing Inventory (as of 11/30)	813	1510	+ 85.7%			
Single-Family Detached Inventory (as of 11/30)	609	1096	+ 80.0%			

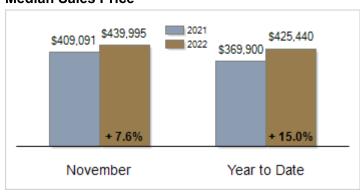
#### **Activity: November**



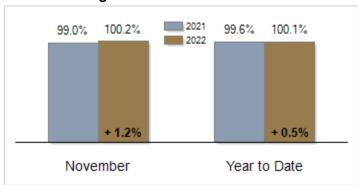
# **Activity: Year to Date**



#### **Median Sales Price**



#### **Percent of Original List Price Received at Sale**



## **Average Days on Market Until Sale**



## **Inventory of Homes for Sale: November**

