



# Patterson-Schwartz Real Estate

## Residential Market Update

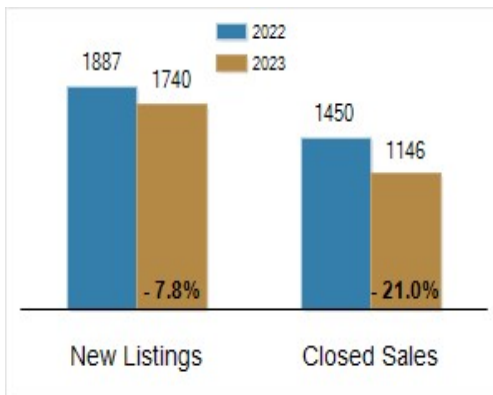
As of Monday, April 10, 2023 9:34:24 AM

| All Sussex County                                 | March     |           |         | Year To Date |           |         |
|---|-----------|-----------|---------|--------------|-----------|---------|
|   | 2022      | 2023      | Change  | 2022         | 2023      | Change  |
| New Listings                                      | 810       | 672       | - 17.0% | 1887         | 1740      | - 7.8%  |
| Closed Sales                                      | 558       | 490       | - 12.2% | 1450         | 1146      | - 21.0% |
| Pending Sales                                     | 616       | 344       | - 44.2% | 1585         | 1257      | - 20.7% |
| Median Sales Price                                | \$420,000 | \$415,500 | - 1.1%  | \$415,700    | \$440,000 | + 5.8%  |
| % of Original List Price Received at Sale         | 100.8%    | 100.5%    | - 0.3%  | 100.5%       | 100.4%    | - 0.1%  |
| Average Days on Market Until Sale                 | 31        | 51        | + 64.5% | 40           | 53        | + 32.5% |
| Total Residential Listing Inventory (as of 03/31) | 801       | 1428      | + 78.3% |              |           |         |
| Single-Family Detached Inventory (as of 03/31)    | 592       | 1059      | + 78.9% |              |           |         |

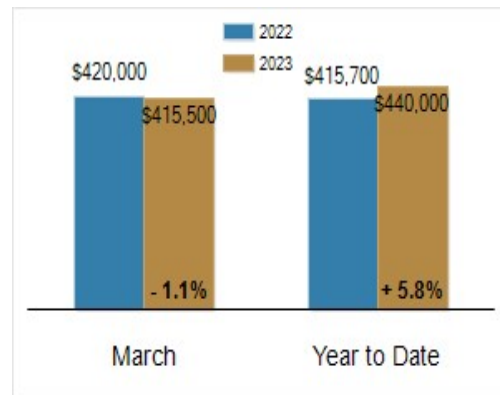
**Activity: March**



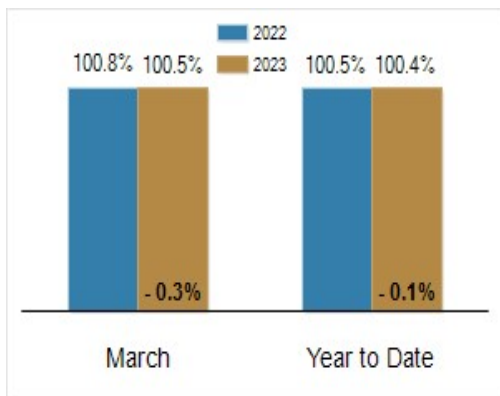
**Activity: Year to Date**



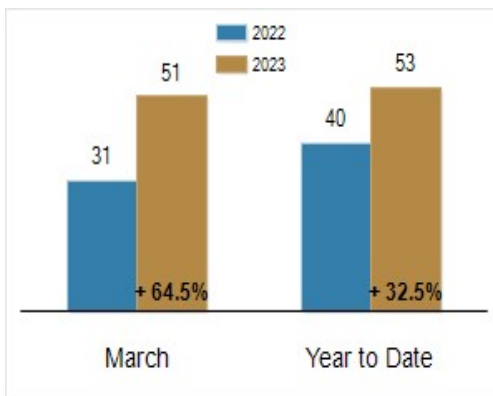
**Median Sales Price**



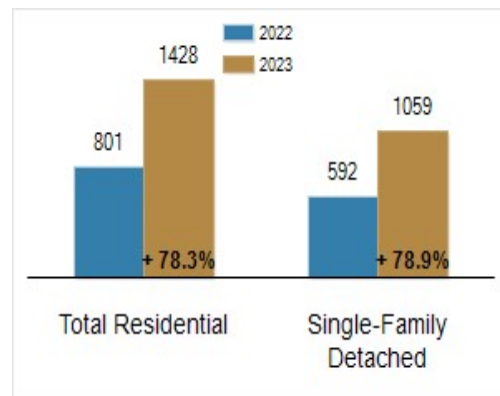
**Percent of Original List Price Received at Sale**



**Average Days on Market Until Sale**



**Inventory of Homes for Sale: March**



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