

# Patterson-Schwartz Real Estate Residential Market Update

As of Tuesday, April 11, 2017 9:53:15 AM

	March			Year To Date		
All Sussex County	2016	2017	Change	2016	2017	Change
New Listings	759	748	- 1.4%	1862	1967	+ 5.6%
Closed Sales	334	421	+ 26.0%	832	1015	+ 22.0%
Pending Sales	406	545	+ 34.2%	1003	1327	+ 32.3%
Median Sales Price	\$251,250	\$262,500	+ 4.5%	\$245,000	\$251,000	+ 2.4%
% of Original List Price Received at Sale	95.7%	95.4%	- 0.3%	95.4%	94.7%	- 0.7%
Average Days on Market Until Sale	159	133	- 16.4%	155	138	- 11.0%
Total Residential Listing Inventory (as of 03/31)	3637	3217	- 11.5%			
Single-Family Detached Inventory (as of 03/31)	2487	2206	- 11.3%			

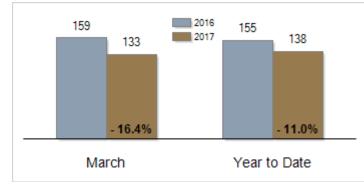
Activity: March



#### **Median Sales Price**



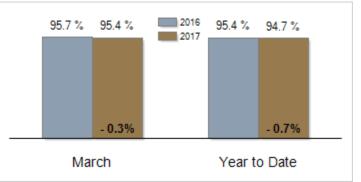
### Average Days on Market Until Sale



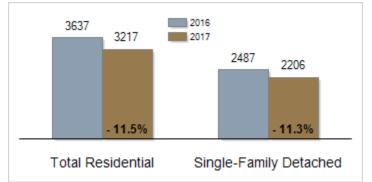
Activity: Year to Date



# Percent of Original List Price Received at Sale



### Inventory of Homes for Sale: March



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