

Patterson-Schwartz Real Estate

Residential Market Update

As of Monday, January 8, 2024 11:25:54 AM

Southern Chester Counties	December			Year To Date		
	2022	2023	Change	2022	2023	Change
New Listings	37	37	+ 0.0%	1216	1071	- 11.9%
Closed Sales	69	50	- 27.5%	1148	941	- 18.0%
Pending Sales	42	33	- 21.4%	1050	916	- 12.8%
Median Sales Price	\$500,000	\$522,055	+ 4.4%	\$511,945	\$530,000	+ 3.5%
% of Original List Price Received at Sale	97.3%	97.5%	+ 0.2%	101.2%	100.4%	- 0.8%
Average Days on Market Until Sale	33	25	- 24.2%	22	24	+ 9.1%
Total Residential Listing Inventory (as of 12/31)	86	113	+ 31.4%			
Single-Family Detached Inventory (as of 12/31)	68	99	+ 45.6%			

Activity: December



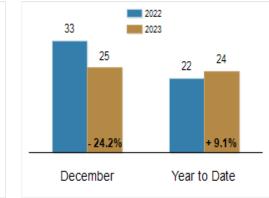
Percent of Original List Price Received at Sale



Activity: Year to Date



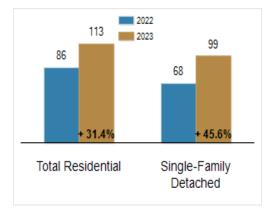
Average Days on Market Until Sale



Median Sales Price



Inventory of Homes for Sale: December



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