

# Patterson-Schwartz Real Estate Residential Market Update

As of Wednesday, November 9, 2022 9:13:18 AM

	October			Year To Date		
All Kent County	2021	2022	Change	2021	2022	Change
New Listings	337	250	- 25.8%	3217	2909	- 9.6%
Closed Sales	334	250	- 25.1%	2728	2466	- 9.6%
Pending Sales	296	166	- 43.9%	2778	2391	- 13.9%
Median Sales Price	\$300,000	\$319,950	+ 6.7%	\$280,000	\$305,000	+ 8.9%
% of Original List Price Received at Sale	100.3%	97.9%	- 2.4%	100.6%	99.7%	- 0.9%
Average Days on Market Until Sale	17	24	+ 41.2%	20	21	+ 5.0%
Total Residential Listing Inventory (as of 10/31)	361	487	+ 34.9%			
Single-Family Detached Inventory (as of 10/31)	293	390	+ 33.1%			

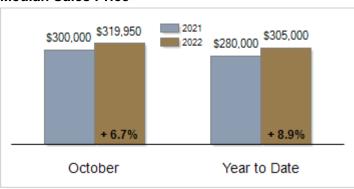
## **Activity: October**



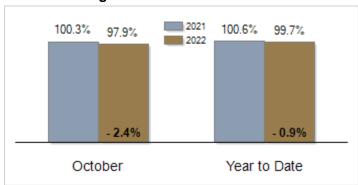
## **Activity: Year to Date**



#### **Median Sales Price**



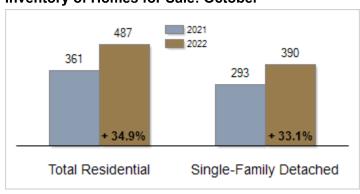
## Percent of Original List Price Received at Sale



# Average Days on Market Until Sale



# **Inventory of Homes for Sale: October**



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