

# Patterson-Schwartz Real Estate Residential Market Update

As of Tuesday, March 5, 2024 12:51:21 PM

| All Kent County                           | February  | February  |         |           | Year To Date |         |  |
|---|-----------|-----------|---------|-----------|--------------|---------|--|
|   | 2023      | 2024      | Change  | 2023      | 2024         | Change  |  |
| New Listings                              | 214       | 230       | + 7.5%  | 426       | 419          | - 1.6%  |  |
| Closed Sales                              | 153       | 145       | - 5.2%  | 314       | 283          | - 9.9%  |  |
| Pending Sales                             | 187       | 156       | - 16.6% | 355       | 306          | - 13.8% |  |
| Median Sales Price                        | \$300,000 | \$349,000 | + 16.3% | \$300,000 | \$334,500    | + 11.5% |  |
| % of Original List Price Received at Sale | 96.1%     | 94.5%     | - 1.6%  | 96.3%     | 96.3%        | + 0.0%  |  |
| Average Days on Market Until Sale         | 43        | 52        | + 20.9% | 40        | 40           | + 0.0%  |  |
|   |           |           |         |           |              |         |  |
|   |           |           |         |           |              |         |  |

#### **Activity: February**



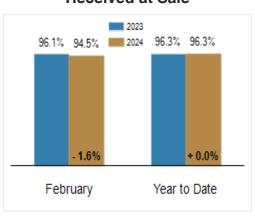
### **Activity: Year to Date**



#### **Median Sales Price**



#### Percent of Original List Price Received at Sale



## Average Days on Market Until Sale



### Inventory of Homes for Sale: February



All information presented is based on data supplied by BRIGHT MLS. BRIGHT MLS does not guarantee nor is it responsible for its accuracy.

Data maintained by the MLS may not reflect all real estate activities in the market. Information is deemed reliable but not guaranteed.