

Patterson-Schwartz Real Estate Residential Market Update

As of Wednesday, December 6, 2023 10:42:12 AM

All Kent County	November			Year To Date		
	2022	2023	Change	2022	2023	Change
New Listings	199	229	+ 15.1%	3101	2724	- 12.2%
Closed Sales	175	160	- 8.6%	2643	2180	- 17.5%
Pending Sales	156	135	- 13.5%	2587	2175	- 15.9%
Median Sales Price	\$310,000	\$325,000	+ 4.8%	\$305,000	\$315,000	+ 3.3%
% of Original List Price Received at Sale	97.0%	97.3%	+ 0.3%	99.5%	98.2%	- 1.3%
Average Days on Market Until Sale	29	35	+ 20.7%	22	30	+ 36.4%
Total Residential Listing Inventory (as of 11/30)	396	512	+ 29.3%			
Single-Family Detached Inventory (as of 11/30)	326	427	+ 31.0%			

Activity: November



Activity: Year to Date



Median Sales Price



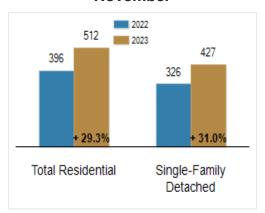
Percent of Original List Price Received at Sale



Average Days on Market Until Sale



Inventory of Homes for Sale: November



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Data maintained by the MLS may not reflect all real estate activities in the market. Information is deemed reliable but not guaranteed.