

# Patterson-Schwartz Real Estate Residential Market Update

As of Friday, March 10, 2017 10:10:50 AM

	February			Year To Date		
All Kent County	2016	2017	Change	2016	2017	Change
New Listings	244	278	+ 13.9%	482	518	+ 7.5%
Closed Sales	115	156	+ 35.7%	229	294	+ 28.4%
Pending Sales	137	161	+ 17.5%	273	346	+ 26.7%
Median Sales Price	\$190,000	\$194,000	+ 2.1%	\$193,000	\$192,700	- 0.2%
% of Original List Price Received at Sale	94.5%	92.7%	- 1.8%	94.7%	93.2%	- 1.5%
Average Days on Market Until Sale	94	95	+ 1.1%	90	95	+ 5.6%
Total Residential Listing Inventory (as of 02/28)	1211	1105	- 8.8%			
Single-Family Detached Inventory (as of 02/28)	1034	955	- 7.6%			

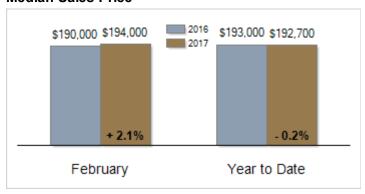
#### **Activity: February**



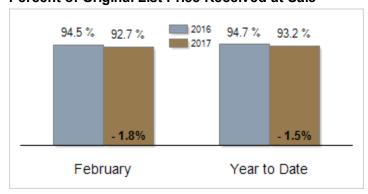
## **Activity: Year to Date**



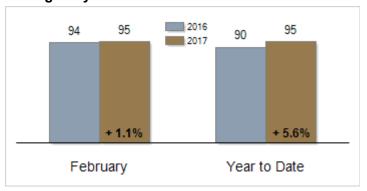
#### **Median Sales Price**



### Percent of Original List Price Received at Sale



#### **Average Days on Market Until Sale**



#### Inventory of Homes for Sale: February

