

Patterson-Schwartz Real Estate Residential Market Update

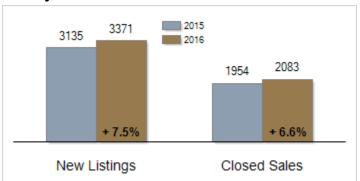
As of Wednesday, January 11, 2017 9:46:50 AM

	December			Year To Date		
All Kent County	2015	2016	Change	2015	2016	Change
New Listings	157	156	- 0.6%	3135	3371	+ 7.5%
Closed Sales	160	196	+ 22.5%	1954	2083	+ 6.6%
Pending Sales	117	162	+ 38.5%	1952	2131	+ 9.2%
Median Sales Price	\$196,040	\$184,250	- 6.0%	\$190,560	\$198,500	+ 4.2%
% of Original List Price Received at Sale	95.8%	95.9%	+ 0.1%	94.9%	94.8%	- 0.1%
Average Days on Market Until Sale	88	71	- 19.3%	90	86	- 4.4%
Total Residential Listing Inventory (as of 12/31)	1160	1118	- 3.6%			
Single-Family Detached Inventory (as of 12/31)	998	951	- 4.7%			

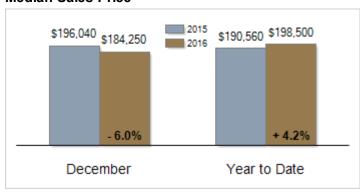
Activity: December



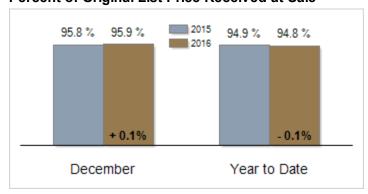
Activity: Year to Date



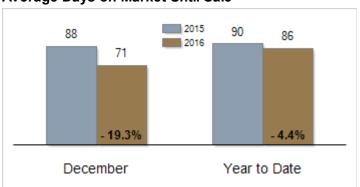
Median Sales Price



Percent of Original List Price Received at Sale



Average Days on Market Until Sale



Inventory of Homes for Sale: December

